

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 12, 2020

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828ZQ6
Series		C-2030
Interest Rate		0-5/8%
High Yield ¹		0.700%
Allotted at High		28.91%
Price		99.276869
Accrued Interest per \$1,000		None
Median Yield ²		0.650%
Low Yield ³		0.590%
Issue Date		May 15, 2020
Maturity Date		May 15, 2030
Original Issue Date		May 15, 2020
Dated Date		May 15, 2020
	Tendered	Accepted
Competitive	\$85,952,460,000	\$31,988,685,800
Noncompetitive	\$11,349,600	\$11,349,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$85,963,809,600	\$32,000,035,400⁵
SOMA	\$16,923,161,000	\$16,923,161,000
Total	\$102,886,970,600	\$48,923,196,400
	Tendered	Accepted
Primary Dealer ⁶	\$47,845,500,000	\$6,563,637,500
Direct Bidder ⁷	\$8,604,000,000	\$4,266,000,000
Indirect Bidder ⁸	\$29,502,960,000	\$21,159,048,300
Total Competitive	\$85,952,460,000	\$31,988,685,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$85,963,809,600 / \$32,000,035,400 = 2.69$

⁵Awards to TreasuryDirect = \$8,677,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.