

03/19/2012

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
PROPERTY AND CASUALTY INSURANCE INDUSTRY
2011 TOP 25 GROUPS AND COMPANIES BY COUNTRYWIDE PREMIUM
By Line of Business
35-Total All Lines

RANK BY PREM	GROUP/COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSS TO EP RATIO ¹	DIRECT LOSS & DCC TO EP RATIO ²	MARKET SHARE %	CUMULATIVE MARKET SHARE %
1	176	STATE FARM GRP	52,594,199,070	52,417,601,615	73.48	75.90	10.53	10.53
2	212	ZURICH INS GRP	27,551,112,266	27,490,415,610	58.47	62.86	5.52	16.05
3	111	LIBERTY MUT GRP	26,658,767,630	25,913,188,212	64.50	70.45	5.34	21.39
4	8	ALLSTATE INS GRP	26,436,755,383	26,453,169,091	65.84	68.98	5.29	26.69
5	12	AMERICAN INTL GRP	25,324,099,724	26,176,756,589	63.83	69.26	5.07	31.76
6	3548	TRAVELERS GRP	22,206,993,633	22,043,000,749	62.88	68.46	4.45	36.20
7	31	BERKSHIRE HATHAWAY GRP	17,956,557,684	17,508,909,374	63.89	67.95	3.60	39.80
8	155	PROGRESSIVE GRP	15,334,929,400	15,109,552,246	61.36	62.79	3.07	42.87
9	140	NATIONWIDE CORP GRP	14,986,187,419	14,888,142,327	68.27	71.48	3.00	45.87
10	200	UNITED SERV AUTOMOBILE ASSN GRP	12,125,537,473	11,777,470,972	73.57	75.44	2.43	48.30
11	91	HARTFORD FIRE & CAS GRP	10,633,965,541	10,605,535,929	62.35	69.98	2.13	50.43
12	38	CHUBB INC GRP	9,438,654,531	9,384,731,865	47.38	55.49	1.89	52.32
13	626	ACE LTD GRP	8,990,128,076	8,971,969,890	61.38	67.38	1.80	54.12
14	218	CNA INS GRP	8,077,895,831	7,316,526,697	57.77	67.19	1.62	55.74
15	761	ALLIANZ INS GRP	5,536,982,650	5,663,959,935	44.44	56.07	1.11	56.85
16	473	AMERICAN FAMILY INS GRP	5,401,096,742	5,440,661,625	70.85	72.86	1.08	57.93
17	796	QBE INS GRP	5,232,476,603	5,355,132,747	66.09	69.99	1.05	58.98
18	280	AUTO OWNERS GRP	4,974,352,997	4,866,587,833	78.61	83.05	1.00	59.98
19	213	ERIE INS GRP	4,270,901,586	4,164,305,710	69.16	71.89	0.86	60.83
20	19	ASSURANT INC GRP	4,026,941,063	3,819,367,528	31.45	31.64	0.81	61.64
21	84	AMERICAN FINANCIAL GRP	3,800,580,759	3,848,648,004	49.59	53.67	0.76	62.40
22	98	WR BERKLEY CORP GRP	3,589,795,026	3,441,114,631	54.36	61.56	0.72	63.12
23	88	THE HANOVER INS GRP	3,487,386,601	3,322,047,300	62.52	66.80	0.70	63.82
24	244	CINCINNATI FIN GRP	3,304,723,552	3,238,816,756	67.67	73.78	0.66	64.48
25	65	FM GLOBAL GRP	3,177,979,417	3,047,907,876	88.82	89.28	0.64	65.11
		INDUSTRY TOTAL	499,308,666,006	494,246,892,414	65.24	69.97	100.00	100.00

¹ (Direct losses incurred / Direct premiums earned)

² (Direct losses incurred + Direct defense and cost containment expenses incurred) / (Direct premiums earned)

NOTE: Based on filings received by March 19, 2012, an estimated 98.05% of Property/Casualty filings have been received.

Additional information can be found on the NAIC's Research and Actuarial Dept. Webpage at http://www.naic.org/research_actuarial_dept.htm

03/19/2012

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
PROPERTY AND CASUALTY INSURANCE INDUSTRY
2011 TOP 25 GROUPS AND COMPANIES BY COUNTRYWIDE PREMIUM
By Line of Business
04-Homeowners Multiple Peril

RANK BY PREM	GROUP/COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSS TO EP RATIO ¹	DIRECT LOSS & DCC TO EP RATIO ²	MARKET SHARE %	CUMULATIVE MARKET SHARE %
1	176	STATE FARM GRP	15,891,130,786	15,794,361,854	74.48	75.97	21.35	21.35
2	8	ALLSTATE INS GRP	6,972,557,667	6,915,624,658	77.89	79.65	9.37	30.72
3	212	ZURICH INS GRP	4,702,384,183	4,699,703,673	57.95	59.62	6.32	37.03
4	111	LIBERTY MUT GRP	4,088,561,071	3,887,282,473	73.48	75.57	5.49	42.53
5	200	UNITED SERV AUTOMOBILE ASSN GRP	3,462,529,329	3,311,251,852	79.48	80.77	4.65	47.18
6	3548	TRAVELERS GRP	3,441,895,660	3,363,659,670	84.39	85.93	4.62	51.80
7	140	NATIONWIDE CORP GRP	2,743,125,634	2,789,598,345	83.18	84.80	3.69	55.49
8	38	CHUBB INC GRP	1,802,045,913	1,783,611,003	65.33	66.55	2.42	57.91
9	10064	CITIZENS PROP INS CORP	1,567,340,653	1,377,414,904	62.59	65.52	2.11	60.01
10	473	AMERICAN FAMILY INS GRP	1,531,338,055	1,525,071,744	88.86	89.61	2.06	62.07
11	12	AMERICAN INTL GRP	1,114,568,572	918,397,825	93.66	97.54	1.50	63.57
12	91	HARTFORD FIRE & CAS GRP	1,103,674,203	1,115,430,038	80.54	82.17	1.48	65.05
13	280	AUTO OWNERS GRP	1,042,267,701	998,361,328	104.63	105.75	1.40	66.45
14	241	METROPOLITAN GRP	945,228,127	922,088,224	88.58	89.32	1.27	67.72
15	213	ERIE INS GRP	937,962,526	893,065,142	111.71	113.82	1.26	68.98
16	4663	UNIVERSAL INS HOLDING GRP	672,178,041	640,531,755	26.46	28.34	0.90	69.88
17	1278	CALIFORNIA STATE AUTO GRP	634,320,947	614,998,991	57.02	60.25	0.85	70.74
18	50	COUNTRY INS & FIN SERV GRP	628,916,678	623,248,041	89.25	90.44	0.84	71.58
19	1318	AUTO CLUB ENTERPRISES INS GRP	578,004,884	548,102,863	70.78	73.21	0.78	72.36
20	761	ALLIANZ INS GRP	543,328,892	574,770,482	55.40	57.85	0.73	73.09
21	88	THE HANOVER INS GRP	535,446,767	522,959,438	74.58	75.73	0.72	73.81
22	3484	TOWER HILL INS GRP	505,140,746	509,541,665	25.12	28.60	0.68	74.48
23	28	AMICA MUT GRP	498,509,340	479,282,924	75.53	78.39	0.67	75.15
24	361	MUNICH RE GRP	486,906,108	465,644,965	65.26	66.07	0.65	75.81
25	1344	ARX HOLDING CORP GRP	472,931,930	428,715,700	49.81	51.06	0.64	76.44
		INDUSTRY TOTAL	74,436,495,369	72,753,624,310	75.75	77.49	100.00	100.00

¹ (Direct losses incurred / Direct premiums earned)

² (Direct losses incurred + Direct defense and cost containment expenses incurred) / (Direct premiums earned)

NOTE: Based on filings received by March 19, 2012, an estimated 98.05% of Property/Casualty filings have been received.

Additional information can be found on the NAIC's Research and Actuarial Dept. Webpage at http://www.naic.org/research_actuarial_dept.htm

03/19/2012

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
PROPERTY AND CASUALTY INSURANCE INDUSTRY
2011 TOP 25 GROUPS AND COMPANIES BY COUNTRYWIDE PREMIUM
By Line of Business
11-Medical Professional Liability

RANK BY PREM	GROUP/COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSS TO EP RATIO ¹	DIRECT LOSS & DCC TO EP RATIO ²	MARKET SHARE %	CUMULATIVE MARKET SHARE %
1	831	DOCTORS CO GRP	857,949,389	867,378,360	31.24	55.23	8.41	8.41
2	31	BERKSHIRE HATHAWAY GRP	846,134,355	801,021,217	29.88	44.56	8.30	16.71
3	34231	MEDICAL LIAB MUT INS CO	562,674,464	577,258,661	71.09	98.60	5.52	22.23
4	2698	PROASSURANCE CORP GRP	540,447,915	526,628,547	3.28	13.92	5.30	27.53
5	218	CNA INS GRP	516,264,879	535,996,830	31.16	43.94	5.06	32.59
6	12	AMERICAN INTL GRP	429,092,641	458,131,868	26.88	44.13	4.21	36.80
7	41467	PHYSICIANS RECIP INSURERS	383,090,854	383,756,713	54.17	86.23	3.76	40.56
8	1154	COVERYS GRP	367,798,025	375,120,728	34.87	45.55	3.61	44.16
9	2358	ISMIE GRP	284,358,959	288,588,003	18.52	45.39	2.79	46.95
10	413	MAG MUT INS GRP	245,217,799	252,713,357	22.75	44.12	2.40	49.36
11	1282	NORCAL GRP	225,036,341	227,715,945	34.78	55.63	2.21	51.56
12	30317	HOSPITALS INS CO INC	218,747,173	217,680,421	74.01	103.80	2.15	53.71
13	10697	MCIC VT INC RRG	171,729,878	171,729,878	65.40	88.50	1.68	55.39
14	3239	ALLIED WORLD ASSUR HOLDING GRP	165,201,411	165,290,885	39.83	55.88	1.62	57.01
15	33049	STATE VOLUNTEER MUT INS CO	164,140,178	169,474,230	31.41	54.05	1.61	58.62
16	377	MEDICAL INS OF MD GRP	150,177,858	151,316,268	27.66	46.08	1.47	60.09
17	16942	MMIC INS INC	128,374,812	126,316,686	35.28	51.44	1.26	61.35
18	32832	MUTUAL INS CO OF AZ	126,619,638	130,134,679	14.13	22.12	1.24	62.59
19	98	WR BERKLEY CORP GRP	113,544,978	112,789,323	42.79	55.34	1.11	63.71
20	10341	CONTROLLED RISK INS CO OF VT RRG	112,717,055	112,717,055	43.51	57.60	1.11	64.81
21	212	ZURICH INS GRP	110,065,136	119,494,064	-28.95	-21.64	1.08	65.89
22	184	MEDICAL INS GRP	105,791,872	109,638,478	19.00	29.65	1.04	66.93
23	1129	SIRIUS GRP	101,219,800	102,196,369	37.87	48.86	0.99	67.92
24	785	MARKEL CORP GRP	100,293,981	102,479,756	32.84	31.48	0.98	68.91
25	626	ACE LTD GRP	99,938,173	105,528,897	41.79	55.89	0.98	69.89
		INDUSTRY TOTAL	10,197,496,495	10,214,481,510	34.92	53.99	100.00	100.00

¹ (Direct losses incurred / Direct premiums earned)

² (Direct losses incurred + Direct defense and cost containment expenses incurred) / (Direct premiums earned)

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03/19/2012

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
PROPERTY AND CASUALTY INSURANCE INDUSTRY
2011 TOP 25 GROUPS AND COMPANIES BY COUNTRYWIDE PREMIUM
By Line of Business
16-Workers'Compensation

RANK BY PREM	GROUP/COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSS TO EP RATIO ¹	DIRECT LOSS & DCC TO EP RATIO ²	MARKET SHARE %	CUMULATIVE MARKET SHARE %
1	111	LIBERTY MUT GRP	4,084,112,203	4,044,355,002	83.19	93.06	9.41	9.41
2	12	AMERICAN INTL GRP	3,474,247,071	3,816,970,609	60.37	64.51	8.01	17.42
3	3548	TRAVELERS GRP	3,232,265,518	3,161,393,348	66.15	76.69	7.45	24.87
4	91	HARTFORD FIRE & CAS GRP	3,156,462,859	3,017,596,081	69.21	73.56	7.28	32.15
5	212	ZURICH INS GRP	2,584,934,011	2,676,394,602	76.48	88.70	5.96	38.11
6	36102	STATE INS FUND	1,495,864,902	1,470,934,191	105.86	110.18	3.45	41.56
7	35076	STATE COMPENSATION INS FUND	1,011,146,709	1,017,429,186	22.75	24.61	2.33	43.89
8	626	ACE LTD GRP	975,066,853	956,446,915	41.63	48.17	2.25	46.13
9	218	CNA INS GRP	956,860,549	804,213,204	75.18	83.25	2.21	48.34
10	150	OLD REPUBLIC GRP	944,231,249	935,505,085	71.51	78.94	2.18	50.52
11	38	CHUBB INC GRP	868,417,043	810,640,211	53.76	58.38	2.00	52.52
12	98	WR BERKLEY CORP GRP	790,378,230	751,997,469	62.19	68.08	1.82	54.34
13	572	BCBS OF MI GRP	768,429,387	755,517,013	73.46	81.66	1.77	56.11
14	158	FAIRFAX FIN GRP	743,368,620	717,667,234	77.91	87.74	1.71	57.82
15	22945	TEXAS MUT INS CO	729,912,131	698,358,746	49.67	53.85	1.68	59.51
16	2538	AMTRUST GMACI MAIDEN GRP	610,955,809	550,111,699	60.22	68.74	1.41	60.91
17	31	BERKSHIRE HATHAWAY GRP	601,037,018	534,070,612	53.48	65.33	1.39	62.30
18	3363	EMPLOYERS HOLDINGS GRP	416,105,973	369,365,066	71.15	77.74	0.96	63.26
19	796	QBE INS GRP	399,848,509	379,293,568	62.71	68.18	0.92	64.18
20	708	NEW JERSEY MANUFACTURERS GRP	398,479,298	393,134,002	86.80	99.44	0.92	65.10
21	661	BCBS OF SC GRP	391,300,506	402,169,767	75.88	86.05	0.90	66.00
22	36196	SAIF CORP	365,196,289	351,950,412	65.51	67.87	0.84	66.84
23	41190	PINNACOL ASSUR	364,238,043	367,709,382	78.23	82.65	0.84	67.68
24	3703	TOWER GRP	356,576,500	334,332,133	65.38	72.80	0.82	68.50
25	84	AMERICAN FINANCIAL GRP	343,583,552	332,496,834	53.85	58.40	0.79	69.30
		INDUSTRY TOTAL	43,382,902,066	42,722,175,929	68.65	76.01	100.00	100.00

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² (Direct losses incurred + Direct defense and cost containment expenses incurred) / (Direct premiums earned)

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03/19/2012

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
PROPERTY AND CASUALTY INSURANCE INDUSTRY
2011 TOP 25 GROUPS AND COMPANIES BY COUNTRYWIDE PREMIUM
By Line of Business
17.1,17.2,18-Other Liability

RANK BY PREM	GROUP/COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSS TO EP RATIO ¹	DIRECT LOSS & DCC TO EP RATIO ²	MARKET SHARE %	CUMULATIVE MARKET SHARE %
1	12	AMERICAN INTL GRP	6,772,808,373	7,187,870,695	67.01	77.79	13.62	13.62
2	3548	TRAVELERS GRP	2,902,580,784	2,940,658,928	31.65	41.65	5.84	19.45
3	38	CHUBB INC GRP	2,709,752,204	2,706,585,432	36.75	58.46	5.45	24.90
4	212	ZURICH INS GRP	2,639,286,313	2,759,045,566	62.25	73.15	5.31	30.21
5	626	ACE LTD GRP	2,506,123,769	2,418,681,637	63.79	78.64	5.04	35.25
6	111	LIBERTY MUT GRP	2,478,460,627	2,372,230,081	57.56	83.02	4.98	40.23
7	218	CNA INS GRP	2,456,138,877	2,385,707,883	40.94	58.90	4.94	45.17
8	140	NATIONWIDE CORP GRP	1,495,033,693	1,427,789,318	43.76	56.29	3.01	48.17
9	1285	XL AMER GRP	1,394,597,746	1,392,427,392	52.76	65.39	2.80	50.98
10	98	WR BERKLEY CORP GRP	1,131,414,839	1,055,209,749	44.45	55.80	2.27	53.25
11	91	HARTFORD FIRE & CAS GRP	926,835,425	952,429,553	56.40	97.85	1.86	55.12
12	84	AMERICAN FINANCIAL GRP	830,053,010	808,768,984	22.04	29.68	1.67	56.79
13	176	STATE FARM GRP	803,690,283	798,472,454	30.56	33.62	1.62	58.40
14	761	ALLIANZ INS GRP	801,479,646	814,794,809	35.83	79.17	1.61	60.01
15	158	FAIRFAX FIN GRP	798,518,790	756,703,772	35.41	51.10	1.61	61.62
16	3416	AXIS CAPITAL GRP	719,542,192	722,424,145	60.10	64.56	1.45	63.07
17	3098	TOKIO MARINE HOLDINGS INC GRP	621,357,599	619,537,918	47.39	52.29	1.25	64.31
18	244	CINCINNATI FIN GRP	609,558,114	594,853,838	43.02	53.04	1.23	65.54
19	1279	ARCH INS GRP	583,359,033	587,519,056	69.31	72.64	1.17	66.71
20	984	HCC INS HOLDINGS GRP	560,117,793	606,491,027	57.62	78.34	1.13	67.84
21	31	BERKSHIRE HATHAWAY GRP	558,900,384	557,626,741	9.89	21.23	1.12	68.96
22	3239	ALLIED WORLD ASSUR HOLDING GRP	519,598,105	476,488,912	38.53	64.32	1.04	70.01
23	785	MARKEL CORP GRP	483,845,796	462,950,374	16.57	24.87	0.97	70.98
24	501	ALLEGHANY GRP	437,448,195	442,866,924	29.91	46.13	0.88	71.86
25	4670	STARR GRP	420,161,143	287,445,016	51.61	64.44	0.84	72.70
		INDUSTRY TOTAL	49,736,201,272	49,256,485,805	49.15	64.12	100.00	100.00

¹ (Direct losses incurred / Direct premiums earned)

² (Direct losses incurred + Direct defense and cost containment expenses incurred) / (Direct premiums earned)

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03/19/2012

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
PROPERTY AND CASUALTY INSURANCE INDUSTRY
2011 TOP 25 GROUPS AND COMPANIES BY COUNTRYWIDE PREMIUM
By Line of Business
Total Private Passenger Auto

RANK BY PREM	GROUP/COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSS TO EP RATIO ¹	DIRECT LOSS & DCC TO EP RATIO ²	MARKET SHARE %	CUMULATIVE MARKET SHARE %
1	176	STATE FARM GRP	31,488,620,037	31,414,073,131	76.04	78.76	18.62	18.62
2	8	ALLSTATE INS GRP	17,451,278,899	17,513,979,497	61.70	65.26	10.32	28.95
3	31	BERKSHIRE HATHAWAY GRP	15,346,176,564	15,020,919,245	69.11	71.97	9.08	38.02
4	155	PROGRESSIVE GRP	13,423,204,913	13,245,280,959	61.89	63.18	7.94	45.96
5	212	ZURICH INS GRP	9,972,073,872	9,894,676,673	61.11	63.31	5.90	51.86
6	200	UNITED SERV AUTOMOBILE ASSN GRP	7,778,763,692	7,631,945,708	74.04	76.28	4.60	56.46
7	111	LIBERTY MUT GRP	7,684,231,087	7,423,234,616	60.12	62.77	4.54	61.01
8	140	NATIONWIDE CORP GRP	6,855,293,147	6,884,690,572	71.05	72.58	4.05	65.06
9	3548	TRAVELERS GRP	3,526,738,412	3,469,872,943	76.96	79.34	2.09	67.15
10	473	AMERICAN FAMILY INS GRP	3,042,992,183	3,090,271,869	62.59	65.38	1.80	68.95
11	91	HARTFORD FIRE & CAS GRP	2,347,563,023	2,402,942,872	61.37	62.86	1.39	70.33
12	1318	AUTO CLUB ENTERPRISES INS GRP	2,163,900,865	2,137,753,041	60.06	61.39	1.28	71.61
13	660	MERCURY GEN GRP	2,068,502,566	2,068,500,987	61.39	63.99	1.22	72.84
14	241	METROPOLITAN GRP	2,053,963,433	2,033,281,916	59.26	60.54	1.21	74.05
15	213	ERIE INS GRP	1,998,834,822	1,977,218,583	60.14	61.53	1.18	75.23
16	1278	CALIFORNIA STATE AUTO GRP	1,946,791,826	1,938,027,683	58.76	60.54	1.15	76.39
17	280	AUTO OWNERS GRP	1,630,121,865	1,585,468,642	79.07	82.89	0.96	77.35
18	411	MAPFRE INS GRP	1,518,672,138	1,501,833,364	65.34	67.56	0.90	78.25
19	55	AUTOMOBILE CLUB MI GRP	1,468,981,540	1,466,144,616	75.50	78.50	0.87	79.12
20	215	KEMPER CORP GRP	1,133,857,708	1,154,452,269	67.48	69.54	0.67	79.79
21	2538	AMTRUST GMACI MAIDEN GRP	1,120,139,427	1,082,833,935	83.50	84.96	0.66	80.45
22	3495	INFINITY PROP & CAS INS GRP	1,018,014,945	964,140,984	61.53	63.87	0.60	81.05
23	28	AMICA MUT GRP	997,953,051	972,455,136	71.94	75.26	0.59	81.64
24	88	THE HANOVER INS GRP	979,427,175	980,767,376	68.68	70.29	0.58	82.22
25	12	AMERICAN INTL GRP	973,909,847	979,910,422	70.11	76.36	0.58	82.80
		INDUSTRY TOTAL	169,073,612,661	167,839,976,385	67.52	70.03	100.00	100.00

¹ (Direct losses incurred / Direct premiums earned)

² (Direct losses incurred + Direct defense and cost containment expenses incurred) / (Direct premiums earned)

NOTE: Based on filings received by March 19, 2012, an estimated 98.05% of Property/Casualty filings have been received.

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03/19/2012

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
PROPERTY AND CASUALTY INSURANCE INDUSTRY
2011 TOP 25 GROUPS AND COMPANIES BY COUNTRYWIDE PREMIUM
By Line of Business
Total Commercial Auto

RANK BY PREM	GROUP/COMPANY CODE	GROUP/COMPANY NAME	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSS TO EP RATIO ¹	DIRECT LOSS & DCC TO EP RATIO ²	MARKET SHARE %	CUMULATIVE MARKET SHARE %
1	3548	TRAVELERS GRP	2,023,892,821	2,005,703,375	72.79	77.23	8.43	8.43
2	111	LIBERTY MUT GRP	1,577,381,509	1,542,657,019	64.19	67.06	6.57	15.00
3	155	PROGRESSIVE GRP	1,536,419,197	1,472,335,251	59.81	62.57	6.40	21.41
4	212	ZURICH INS GRP	1,505,991,970	1,530,710,855	50.72	56.12	6.27	27.68
5	12	AMERICAN INTL GRP	1,188,005,028	1,215,900,864	48.04	50.35	4.95	32.63
6	140	NATIONWIDE CORP GRP	994,706,951	954,213,913	61.70	65.36	4.14	36.77
7	150	OLD REPUBLIC GRP	747,785,287	733,603,839	60.05	66.06	3.12	39.89
8	91	HARTFORD FIRE & CAS GRP	547,761,770	535,218,336	55.96	58.74	2.28	42.17
9	280	AUTO OWNERS GRP	532,488,670	538,895,774	56.42	60.25	2.22	44.39
10	98	WR BERKLEY CORP GRP	455,341,617	442,596,148	56.74	63.53	1.90	46.29
11	176	STATE FARM GRP	449,161,071	451,005,061	62.37	66.23	1.87	48.16
12	218	CNA INS GRP	428,668,080	417,209,956	51.94	52.37	1.79	49.94
13	84	AMERICAN FINANCIAL GRP	417,753,791	443,853,577	46.83	51.81	1.74	51.69
14	3098	TOKIO MARINE HOLDINGS INC GRP	410,215,141	408,808,278	55.58	61.32	1.71	53.39
15	244	CINCINNATI FIN GRP	406,313,047	394,782,144	59.75	62.97	1.69	55.09
16	796	QBE INS GRP	373,991,727	431,543,038	66.34	75.36	1.56	56.65
17	8	ALLSTATE INS GRP	330,635,859	347,784,366	57.26	63.20	1.38	58.02
18	88	THE HANOVER INS GRP	317,640,434	290,958,624	56.46	61.19	1.32	59.35
19	213	ERIE INS GRP	309,587,315	304,612,772	63.80	68.95	1.29	60.64
20	626	ACE LTD GRP	296,931,306	291,839,345	49.37	55.52	1.24	61.87
21	242	SELECTIVE INS GRP	284,016,930	281,023,603	56.34	58.06	1.18	63.06
22	93	STATE NATL GRP	263,978,031	240,615,012	105.38	118.21	1.10	64.16
23	62	EMC INS CO GRP	235,956,153	227,750,496	52.85	56.56	0.98	65.14
24	228	WESTFIELD GRP	233,115,880	227,683,055	63.19	69.92	0.97	66.11
25	169	SENTRY INS GRP	230,595,476	241,205,372	57.68	62.28	0.96	67.07
		INDUSTRY TOTAL	24,001,767,996	23,780,311,613	59.47	64.22	100.00	100.00

¹ (Direct losses incurred / Direct premiums earned)

² (Direct losses incurred + Direct defense and cost containment expenses incurred) / (Direct premiums earned)

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